

Message Text

LIMITED OFFICIAL USE

PAGE 01 RABAT 01890 061057Z

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ACTION OPIC-12

INFO OCT-01 NEA-14 ISO-00 EB-11 AF-10 AID-20 L-03 COME-00

TRSE-00 CIEP-02 /073 W

----- 045704

R 031056Z MAY 74 ZDK

FM AMEMBASSY RABAT

TO SECSTATE WASHDC 1780

LIMITED OFFICIAL USE RABAT 1890

E.O. 11652: N/A

TAGS: EFIN MO US

SUBJ: RANCH ADAROUCH - COOLEY LOAN 608-E-037

REF: STATE 082824

1. BEFORE TAKING ANY OTHER ACTION, WE WOULD PREFER DISCUSS PROBLEMS RAISED APRIL 8 MEMO WITH MICHAEL HUGHES, MANAGING DIRECTOR OF RANCH ADAROUCH. HUGHES HAS NOT ALWAYS BEEN COOPERATIVE. IT WOULD SET PRECEDENT, HOWEVER, GIVE HIM CHANCE PRESENT HIS SIDE OF ISSUES BEFORE GOING OVER HIS HEAD TO PARENT COMPANY. HUGHES AND OTHER RANCH MANAGERS WILL OBVIOUSLY BE SENSITIVE TO CRITICISM, PARTICULARLY IN REALM OF MANAGEMENT PRACTICES AND WE WILL HAVE TO WORK WITH THEM IN FUTURE TO PROTECT OPIC INTEREST IN VENTURE.

2. IF DEPARTMENT AND OPIC AGREE, WE WILL ASK HUGHES, WHO IS RESIDENT IN MADRID, TO COME BY EMBASSY FOR DISCUSSION NEXT TIME

HE IS IN RABAT. WE WILL ALSO REVIEW PRESENT STATUS RANCH ADAROUCH OPERATIONS FURTHER WITH OFFICERS FNCB WHICH HAS GIVEN RANCH LINES OF CREDIT FOR WORKING CAPITAL.
NZYMANN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COOLEY LOANS, LOAN GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 03 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GarlanWA
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974RABAT01890
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740108-0809
From: RABAT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740576/aaaacpzf.tel
Line Count: 51
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Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: STATE 082824
Review Action: RELEASED, APPROVED
Review Authority: GarlanWA
Review Comment: n/a
Review Content Flags:
Review Date: 12 JUN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12 JUN 2002 by kelleyw0>; APPROVED <31 JAN 2003 by GarlanWA>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
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To: STATE
Type: TE
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